



NATIONAL POWER CORPORATION

10 November 2020

MR. ANAND H. MAHTANI

President

COST PLUS, INC.

Unit 1712 Cityland Herrera Tower, 98 V. A. Rufino Street

Salcedo Village, Makati City

Telefax No.: 8822-7012

Email add: projects@costplusinc.com

SUBJECT: NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2020-11-070-NIY

Re: Supply, Delivery, Installation, Test, and Commissioning of 8 Units 50KW Modular D/G, Associated Elect'l. Eq'pt., & Balance of Plant for Dipla, Mayteged, Batas, & Debanan DPP Under the Electrification of New Areas in Palawan - Package 8 under PR No. HO-PIG20-004 (SO-OPD19-005)

Dear Mr. Mahtani:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **COST PLUS, INC.** for having submitted the **Single Calculated and Responsive Bid (SCRB)** for the above requirement in the total amount of **Sixty One Million Five Hundred Sixty Eight Thousand Two Hundred Sixty Eight Pesos (P61,568,268.00) only.**

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery Period is within Three Hundred (300) calendar days from issuance of Notice to Proceed; and c) Project locations are in Taytay, Palawan.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within five (5) days from the date of receipt of a copy of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be not less than Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the National Power Corporation (Annex A).
- Performance Securing Declaration (Annex B).

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC, BIR Road corner Quezon Avenue, Diliman, Quezon City or you may call us at Tel Nos. 8921-6048 / 8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

LORNA T. DY

VP, Admin and Finance

cf: Mr. N. G. Somosierra – OIC, VP-PES

Received and Acknowledged by: _____
Authorized Representative

Date: _____

BIR Road cor. Quezon Avenue, Diliman
Quezon City 1100, Philippines
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